

A meeting of the Board of Directors and the Advisory Board of the East Hampton Neighborhood House Association was held at the Neighborhood House on Wednesday, December 12, 1984 at 4 P.M. with Richard Herrlin, president, presiding and the following members present:

Board of Directors: Mrs. Whiting Hollister  
Mrs. Selah Lester  
Mrs. H. Hurley Spencer  
Mr. Richard Herrlin  
Mrs. John Usher

Advisory Board: Mrs. Louis Edwards  
Mrs. Raymond Card  
Mrs. John Turi

Mrs. Donald Ball - Resident Director

Minutes of the previous meeting were read and approved.

In the absence of the treasurer, Mrs. Floyd Downs, a report of finances as of November 30, 1984 was read - copy attached.

In the absence of Mr. Michael Helm, who is in charge of our investment program a current report was read - copy attached.

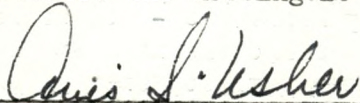
Mr. Herrlin reported that the status of the Federal money for work on the Neighborhood House was not yet released and that no great progress had been made as to when the bids, etc., would go out and work might begin.

Mrs. Ball was asked to contact Mr. Vrana looking toward doing something about the planting at the front entrance of the Hall.

Mr. Herrlin advised that the bid he had submitted to the Bridgehampton Fire Department for a large range had been returned because the Department had decided to keep the range. We are still in the market for one.

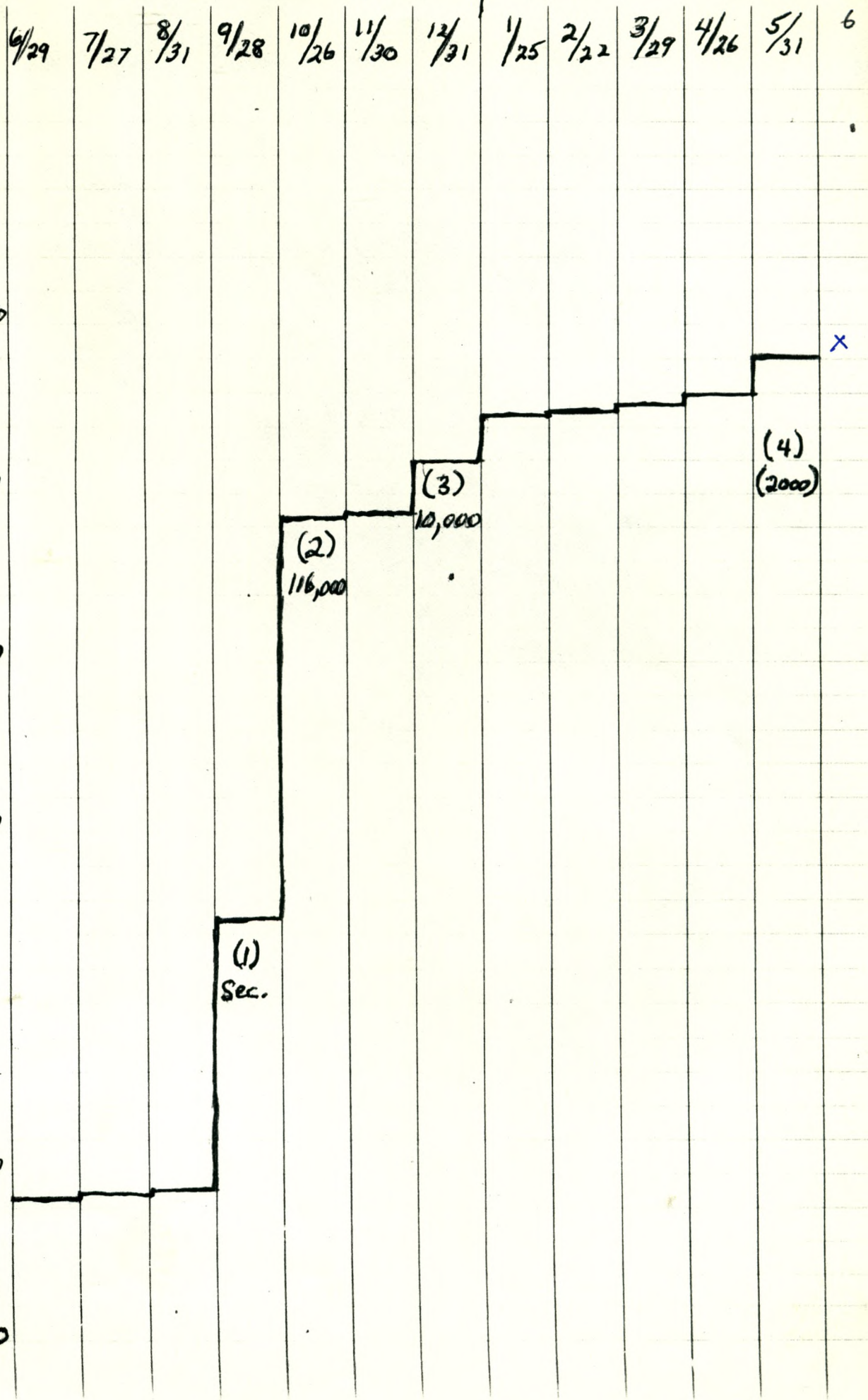
Mrs. Ball invited everyone to come to the Play Group Christmas play at 7 P.M. on December 19th.

There being no further business to come before the meeting it was adjourned at 4:45 P.M.

  
Secretary



1984 1985



AMRAD EFFICIENCY LINE® 22-203

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ACCOUNT # 00646 COWEN & COMPANY  
FOR

EAST HAMPTON NEIGHBORHOOD HOUSE ASSOCIATION, INC.  
VALUATION OF PRINCIPAL ASSETS AS OF DECEMBER 31, 1984

<u>PAR VALUE</u>	<u>BONDS</u>	<u>MARKET PRICE</u>	<u>MARKET VALUE</u>
10,000	BELL TEL CO PA 8 5/8% DEB DUE 7-1-2006	73.875	7,387.50
1,200	DREXEL BD. DEB TDG FD.	18.00	21,600.00
1,600	HANCOCK J. INCOME SEC.	13.250	21,200.00
1,100	HANCOCK JOHN INVEST	18.625	20,487.50
1,700	MUT OF OMAHA INT. SHR	12.500	21,250.00
5,000	PHILA ELEC CO 9% 1 st. REFMTG 2-1-95	73.750	3,687.50
10,000	STD OIL IND FLT RATE NTS 8-1-89	100.125	10,012.50
10,000	US TREAS NOTE 11 1/2% DUE 10-15-90	100.687	10,068.70
		BOND VALUATION	115,693.70
<u>SHARES</u>	<u>STOCKS</u>		
150	ALLIED CORP	34.50	5,175.00
125	AM HOME PRODUCTS CP	50.50	6,312.50
200	CONN NAT GAS CP	24.50	4,900.00
250	DAYTON HUDSON CP	31.50	7,875.00
150	GEN ELECTRIC CO	56.625	8,493.75
200	GRACE WR & CO.	39.750	7,950.00
75	INT BUSINESS MACHINES	123.125	9,234.38
200	INT. FLAVOR & FRAGANCES	28.000	5,600.00
150	PFIZER INC.	42.250	6,337.50
200	TEXAS UTILS CO	26.375	5,275.00



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SHARES

STOCKS

125	WHIRLPOOL CORP	46.500	5,812.50
225	WISC ELEC POWER	31.125	7,003.13

STOCK VALUATION 79,968.76

STANDBY RESERVE FUND, INC. 63,975.40

CASH IN ACCT. 00646 COWEN & CO. 115.00

ACCOUNT VALUATION 259,752.86

Copies to:

Mr. Richard Herrlin

Mrs. Avis Usher



East Hampton Neighborhood  
House Assoc.

Balance Checking acct.  
11-30-84

\$ 18,367.16

Funds from appeal letter  
\$ 9,008.00

July Journ. - \$ 4,487.00

Roast Beef Dinner - \$ 3796.50

Play Group - \$ 10,384.99



#10,000	Steady Reserve Fund. (8% est)	800.00
#56,250	To be invested (4% est)	2,250.00
	Bonds (now held)	13,088.50
	Common Stock (Now held)	<u>3,673.25</u>
	TOTAL EST.	\$19,811.75

7.7% yield  
 on  
 \$255,917 Portfolio  
 as of  
 12/12/84

Michael Helms

As income accrues, it is invested in securities.

As a policy, there will always be a minimum of \$10,000 in the Steady Reserve Fund (money market fund).