

A meeting of the East Hampton Neighborhood House Association was called to order at 4 P.M. on April 13, 1988, at the Neighborhood House, with president of the Board - Richard Herrlin - presiding and the following members present:

Directors: Mrs. Whiting Hollister  
Mr. Michael Helm  
Mrs. Hurley Spencer  
Ms. Adria Freeman  
Mr. Richard Herrlin  
Mr. Robert Osborne  
Mrs. John Usher

Advisory Board: Mrs. John Turi  
Mrs. Gerald Field  
Mrs. Selah Lester  
Mrs. Raymond Card  
Mrs. George Starke

Resident Director - Francis Graham

Minutes of the meeting of February 3, 1988 were read and approved.

Mr. Helm reported that since the "crash" in the Fall our investments had gone up 12% - or \$34,144.00.....that 48% of our investments were in Common Stock - 5% in Corporate Bonds - and 47% in Money Market. A copy of the report was ordered attached to these minutes -----so done.

Mr. Herrlin reported that the estimates for sanding, etc. of the floors had ranged from \$4500.00 to \$5600.00 with the lowest bid coming from Harry Goodale. On motion duly made and seconded it was voted that Mr. Herrlin be authorized to contact Mr. Goodale and have him proceed with the work in the Main Hall - the Entrance to the Main Hall - the stage - and the meeting room.

The meeting was advised that Mrs. Graham would be leaving as our Resident Director within a few weeks - that if there was the need she would be glad to continue with the Nursery Class. Mr. and Mrs. Graham have found a house to <sup>by</sup> and with their expanded family feel that now is the time to make the move.

Six applicants have been received from people who would be interested in the Resident Director's position and it was the consensus of the meeting that a committee be appointed to interview each applicant separately and make a decision. The committee will consist of: Mrs. Selah Lester, Mrs. Gerald Field, Mrs. Raymond Card, Mr. Richard Herrlin, Mrs. John Usher. The interviews will begin on Tuesday April 19th at 2 P.M. at the Neighborhood House with an interview scheduled every half hour.

On the combination storm sash Mr. Herrling will take charge of having them installed and before installation will have the windows re-puttied and painted where necessary. The light pole on the backtopped court has not yet been replaced - Bates Electric has checked the Smoke Alarms and find them satisfactory - the kitchen range has not yet been cleaned - nor has the refrigerator been moved from the middle of the kitchen floor.

Mr. Herrlin reported that the Historical Society had hoped that if and when they found a new director it might be possible for his wife to be the Resident Director of this House - thereby solving a housing problem for the Historical Society and a Resident Director for the House. However, our time is short to install a replacement and the thought-though a good one-had to be discarded.



It was reported to the meeting that someone had been hired to do a thorough job of cleaning in the Main Hall and the Meeting Room and that the man hired had worked at the building three or four times to date.

It was announced that the East Hampton Lions Club will have a Pot Roast Dinner at the Neighborhood House on May 15th and that a part of the proceeds will go to the Neighborhood House.

There being no further business the meeting was adjourned at 4:45 P.M.

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Secretary



Your Account Served

Statement Period    Soc Sec/Tax ID#    Account Number    Page

THRU OUR OFFICE AT:

02/27/88-03/25/88 11-1797171 28-00646-1 1

2 MAIN ST  
 SOUTHAMPTON, NY 11968  
 (516) 283-2200

ACCOUNT EXECUTIVE: F ROGERS  
 AE# 53 TELEPHONE: (516) 283-2200

DUPLICATE STATEMENT FOR THE ACCOUNT OF:

MR MICHAEL H HELM SR  
 98 SQUAW ROAD  
 EAST HAMPTON NY 11937

EAST HAMPTON NEIGHBORHOOD  
 HOUSE ASSOCIATION INC  
 92 3 MILE HARBOR RD  
 EAST HAMPTON N Y 11937

### SUMMARY OF CASH BALANCES

### SUMMARY OF ACCOUNT

### SUMMARY OF INCOME

ACCOUNT TYPE	OPENING BALANCE	CLOSING BALANCE	CASH BAL.	SECURITIES	EQUITY	DIVIDENDS	THIS PERIOD	YEAR TO DATE
1-CASH	1,451.95CR	.00	.00	314,971.64	314,971.64	STDBY RESV FUND DIV	648.30	1,521.30
						CORP. BOND INTEREST	619.32	1,771.66
							.00	440.62

### TRANSACTIONS THIS PERIOD

DATE	TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	DEBIT	CREDIT
02/29	1	PURCHASE	1,451.95	STANDBY RESERVE FUND	1	1,451.95	
03/01	1	CASH DIVIDEND		PHILLIPS PETROLEUM			360.00
				DIV ON 2400 SHRS			
03/07	1	PURCHASE	360	STANDBY RESERVE FUND	1	360.00	
03/08	1	CASH DIVIDEND	1,100-	ALCAN ALUMINUM LTD			168.30
03/10	1	CASH DIVIDEND		TRAVELERS CORP			120.00
				DIV ON 200 SHRS			
03/14	1	PURCHASE	288.30	STANDBY RESERVE FUND	1	288.30	
03/16	1	SALE	100-	* ALCAN ALUMINUM LTD	30 1/4		2,969.17
03/16	1	SALE	100-	* PHILLIPS PETROLEUM	15 5/8		1,526.94
03/17	1	PURCHASE	4,496.11	STANDBY RESERVE FUND	1	4,496.11	
03/18	1	SALE	100-	* PHILLIPS PETROLEUM	16 1/4		1,589.44
03/21	1	PURCHASE	1,589.44	STANDBY RESERVE FUND	1	1,589.44	
03/22	1	CASH DIVIDEND		DIV STANDBY RES FUND			619.32
03/22	1			INCOME RE-INVEST SRF		619.32	
03/23	1			CHECK-DEPOSITED			8,827.83
03/24	1	PURCHASE	8,827.83	STANDBY RESERVE FUND	1	8,827.83	
03/24	1	SALE	100-	* PHILLIPS PETROLEUM	17		1,664.44
03/25	1	PURCHASE	1,664.44	STANDBY RESERVE FUND	1	1,664.44	

### PORTFOLIO

TYPE	QUANTITY	DESCRIPTION	MARKET PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ANNUAL YIELD
1	1,000	ALCAN ALUMINUM LTD	28 1/4	28,250.00	720.00	2.540
1	1,200	AM EXPRESS CO	24 1/2	29,400.00	912.00	3.100
1	5,000	BELL TEL CO PAB 5/8%	94	4,700.00	431.25	9.170
		DEB DUE 7 1 2006				
1	600	GEN ELECTRIC CO	40 1/2	24,300.00	840.00	3.450
1	300	HANCOCK J ICM SEC TR	15 1/2	4,650.00	447.60	9.620
1	100	HANCOCK J INV TRUST	22 1/4	2,225.00	204.00	9.160
1	5,000	PHILA ELEC CO 9%	94 7/8	4,743.75	450.00	9.480
		1ST REF MTG 2 1 95				
1	1,900	PHILLIPS PETROLEUM	16 5/8	31,587.50	1,140.00	3.600
1	835	SEARS ROEBUCK & CO	36	30,060.00	1,670.00	5.550
1	147,955.39	STANDBY RESERVE FUND	1	147,955.39	9,040.07	6.110
1	200	TRAVELERS CORP	35 1/2	7,100.00	480.00	6.760
		<b>TOTAL PORTFOLIO</b>		<b>314,971.64</b>	<b>16,334.92</b>	

### OPEN ORDERS

DATE	TYPE	ORDER	QUANTITY	DESCRIPTION	PRICE	REF#
1/05	1	SELL	100	AM EXPRESS CO	29 7/8	NL0179