

BOARD OF MANAGERS MEETING

East Hampton Neighborhood House Associates, Inc.

March 18, 1998

Meeting called to order at 4:35 by President Mike Helm.

Directors attending:

Mike Helm
Barry Collum
Dick Herlin
Pat Kyle
Pat Mercer
Bob Osborne
Avis Usher

Staff attending:

Penny Benbenek
Frank Graham
Lynn Allen

Advisors attending:

Sandy Cohen
Beverly Deichert

- Mike Helm announced the death of Alexander (Sandy) Jackson who was one of our directors. A note of condolence has been sent to the Jackson family and the Moore Foundation. Sandy donated money for our first computer and along with his business expertise and advice, he will be greatly missed.
- The Secretary, Pat Mercer, read the minutes of the January 21, 1998 meeting and they were accepted as read.
- Resident Director's report by Penny Benbenek announced that the floors in the Hall and meeting room had been refinished at a cost of _____. The door man didn't show up for an appointment, and the roof leaks near the chimney.

- The Nursery Group Director, Fran Graham, reported there were 25 children in the nursery group program. They had just celebrated St. Patrick's Day, and had a presentation by the Fire Marshall. The next event would be a pajama and pancake breakfast day.
- Lynn Allen presented the attached treasurer's report.

| | |
|-----------------|-------------|
| Donations | \$2,798.00 |
| Golf Tournament | \$26,620.00 |
| Hall Use | \$11,555.00 |
| Nursery Group | \$17,243.00 |
| Appeal Letter | \$4,074.00 |

Better Business Bureau Charity Dept. seems satisfied with information we've provided and we have a good rating.

Mike Helm announced our investment portfolio value \$480,416.60 as of February 27, 1998. See attached report.

350th Parade Report

Pay Kyle said that Helen Sheehy, Barry Collum and she were working on ideas that would represent The Visiting Nurses Association in a joint effort with East End Hospice as a parade entry.

Pat Mercer reported that Larry Randolph, an architect, had agreed to draw a floor diagram of Neighborhood House to scale to be used for our brochure. He would volunteer his service.

The meeting adjourned at 5:25 p.m.

East Hampton Neighborhood House Association, Inc.
Treasurer's Report - Meeting - March 18, 1998

Checking Account Balance: \$2,168.16

Savings Account Balance: \$2,971.71

Donations: \$2,798.41

Golf Tournament: \$26,620.00

Hall Use: \$11,555.00 (1,310 since last we met)

Nursery Group: \$17,243.50 (\$5,192.00 since last we met)

In Memory of Margaret Starke: \$30.00

Appeal Letter: \$4,075.00.

Transfers from Oppenheimer: \$5,000 in February, and we will be drawing down in near future.

Better Business Bureau has been communicating with us, and seems satisfied with the information we have furnished. They have now sent us a questionnaire regarding volunteers they would like us to fill out.

Respectfully Submitted,



**Lynn Allen,
Treasurer**

03/18/98

East Hampton Neighborhood Assoc., Inc.
Account QuickReport
June 1, 1997 through March 18, 1998

| Type | Date | Num | Name | Memo | Split | Amount |
|---------------------|------------|------|------|--------------------|----------------------|-----------------|
| Appeal Letter | | | | | | |
| Deposit | 12/20/1997 | 902 | | Douglas D. Mercer | Suffolk Cty Checking | 1,000.00 |
| Deposit | 12/20/1997 | 122 | | Mary P. Mayer-M... | Suffolk Cty Checking | 1,000.00 |
| Deposit | 1/2/1998 | 4498 | | Patricia S. Kyle | Suffolk Cty Checking | 250.00 |
| Deposit | 1/10/1998 | 3409 | | Seton Shanley | Suffolk Cty Checking | 100.00 |
| Deposit | 1/10/1998 | 2024 | | Leonard Harmon | Suffolk Cty Checking | 25.00 |
| Deposit | 1/10/1998 | 1152 | | Warren N. Laffredo | Suffolk Cty Checking | 100.00 |
| Deposit | 1/10/1998 | 245 | | John D. Smith | Suffolk Cty Checking | 100.00 |
| Deposit | 1/10/1998 | 3248 | | Rob. C. Osborne | Suffolk Cty Checking | 200.00 |
| Deposit | 1/10/1998 | 7123 | | Ruth McCrea | Suffolk Cty Checking | 100.00 |
| Deposit | 1/23/1998 | 1590 | | Richard Pollak | Suffolk Cty Checking | 100.00 |
| Deposit | 1/23/1998 | 2043 | | Mich. Helm | Suffolk Cty Checking | 100.00 |
| Deposit | 1/23/1998 | 4272 | | Schenck Fuels | Suffolk Cty Checking | 100.00 |
| Deposit | 1/30/1998 | 4249 | | Springs Fire Dept. | Suffolk Cty Checking | 100.00 |
| Deposit | 1/30/1998 | 2379 | | Rotary Club of EH | Suffolk Cty Checking | 250.00 |
| Deposit | 1/30/1998 | 0718 | | Mary Tiedemann | Suffolk Cty Checking | 200.00 |
| Deposit | 2/13/1998 | 1946 | | David & Gail Webb | Suffolk Cty Checking | 100.00 |
| Deposit | 2/13/1998 | 6691 | | Round Swamp Fa... | Suffolk Cty Checking | 100.00 |
| Deposit | 2/13/1998 | 1578 | | Garden Club of EH | Suffolk Cty Checking | 150.00 |
| Total Appeal Letter | | | | | | 4,075.00 |
| TOTAL | | | | | | 4,075.00 |

| Account Number | SS #/ Tax ID | Prior Statement | Period Ending |
|----------------|--------------|-----------------|---------------|
| 630-10070 | 11-1797171 | 01/30/98 | 02/27/98 |

**** DUPLICATE COPY ****

MICHAEL HELM
 98 SQUAW ROAD
 EAST HAMPTON NY 11937-4512



| Your Account Executive | Through The Courtesy Of |
|---|---|
| JOHN DANA SMITH - 564 (516) 979-1010 | ADVANCED PLANNING SECURITIES INC 289 E. MAIN STREET SMITHTOWN, NY 11787 |

ALL FUNDS & SECURITIES ARE LOCATED AT CIBC OPCO. THE CORRESPONDENT CLEARING DEPT. CAN ANSWER QUESTIONS ABOUT YOUR STMT. AT (212) 667-6707



| Asset Summary | 01/30/98 Previous Period | 02/27/98 This Period | Account % |
|--------------------------|-----------------------------|-------------------------|-------------|
| Cash Balance | 250.00CR | 250.00CR | |
| NET BALANCE | 250.00CR | 250.00CR | |
| Money Market | 99,545.26 | 83,579.69 | 17 |
| Equities | 362,776.66 | 384,858.81 | 80 |
| Government Bonds | 11,831.30 | 11,728.10 | 2 |
| TOTAL ASSET VALUE | \$474,403.22 | \$480,416.60 | 100% |

| Cash Activity Summary | This Period |
|-----------------------|--------------------|
| Total Income | 2,765.78 |
| Withdrawals | -5,000.00 |
| NET CASH FLOW | \$-2,234.22 |

Net Value of Accrued Interest \$191.58 \$262.16

Note: Value of unpriced securities as well as accrued interest is not reflected in Total Asset Value

| Income Summary | This Period | Year to Date |
|------------------------|-------------------|-------------------|
| Money Market Dividends | 469.40 | 875.97 |
| Equity Dividends | 2,296.38 | 3,076.38 |
| TOTAL INCOME | \$2,765.78 | \$3,952.35 |

Bulletin Board

DUPLICATE FOR THE ACCOUNT OF:
 EAST HAMPTON NEIGHBORHOOD
 HOUSE ASSOC INC
 C/O LYNN ALLEN

ITEMS FOR ATTENTION

| Description | Quantity | Coupon | Message |
|-------------|----------|--------|---------|
|-------------|----------|--------|---------|

There Are No Assets Due To Mature or Expire Within The Next (60) Days

