

LAW OFFICES

WINTERS, FOSKETT, COOK & TYLANDER

WINTERS & FOSKETT-1923-1947

1301-08 HARVEY BUILDING

WEST PALM BEACH, FLORIDA

BERT WINTERS  
WILLIAM H. COOK  
ROBERT D. TYLANDER  
ALAN F. BRACKETT

WALTER W. FOSKETT  
SPECIAL COUNSEL

August 17, 1950

East Hampton Visiting Nurse Association, Incorporated  
East Hampton, Long Island  
New York

Gentlemen:

Re: Estate of Katharine J. Appleton

The executors of the above estate have caused to be transferred to the trustees under the will the 100 shares of capital stock of F. H. Peavey & Company bequeathed to you under the terms of the will. A copy of the will has heretofore been furnished to you. You will note that under the terms of the trust you are chargeable with your pro-rata share of all charges, taxes and expenses of administration of said trust. It is my impression that you will not be chargeable with any part of the estate tax inasmuch as the contribution to you was for a charitable purpose and, therefore, the contribution is an allowable deduction from the gross estate. However, you are chargeable with your prorata share of all other charges, taxes and expenses of the administration of the trust. Such charges should not amount to very much, and you will be advised of the same after the estate has received the final audit by the Bureau of Internal Revenue. In the meantime, it shall be the purpose of the trustees to forward you the dividends received on this bequest. Will you kindly acknowledge the receipt of this check.

Yours very truly,

Executor

*Bert Winters*

BW:cb  
Enc.